

Ref:agsl/corres/Bse/Nse/16-17/009

May 16, 2016

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

The General Manager  
(Listing & Corporate Relations)  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Re: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub: Intimation of Orders of Securities Appellate Tribunal (SAT)

Dear Sir/Ma'm,

With reference to the matter mentioned above we wish to inform you as under:

"SEBI while investigating in the matter of IPOs of two Companies namely, Bharatiya Global Infomedia Limited (BGIL) and PG Electroplast Limited (PGIL) wherein Almondz Global Securities Limited (AGSL), was Merchant Banker, had passed orders prohibiting AGSL from taking up new assignment or involvement in any new issue of capital including IPOs, follow-on-issue, etc, in the securities market. In the case of BGIL, the period of prohibition was 6 months (effective from March/April, 2014) and in case of PGEL, the period was 5 years from the date of passing Ad-Interim Ex-parte Order dated 28th December, 2011.

Against the above two SEBI's Orders, AGSL had filed appeals in Securities Appellate Tribunal (SAT). On 13th May 2016, SAT pronounced its judgement, and mainly concluded as under:

- Except, non-examination of the bank statement of the Issuer Company, SAT did not find any major lapse / flaw in the process of due diligence carried out by AGSL.
- In view of the fact that the punishment already undergone is far in excess of the punishment which AGSL deserved against the charges in question, SAT quashed the remnant punishment imposed vide these Orders.
- SAT has also concluded that AGSL is "Fit and Proper Person" to carry on the activity of Merchant Banking etc.

Full text of aforesaid SEBI's Orders dated 13th May 2016 are available on the website of the Company at [www.almondzglobal.com](http://www.almondzglobal.com)."

You are requested take the above in record.

Thanking you.

Yours Faithfully,  
For Almondz Global Securities Ltd.



Ajay Pratap  
Company Secretary