

Unaudited financial results for the quarter and half year ended 30 September 2011

(Amount in Rs. Lacs)

Particulars	Quarter ended		Year to date and half year ended		Year ended
	30 September 2011 (Unaudited)	30 September 2010 (Unaudited)	30 September 2011 (Unaudited)	30 September 2010 (Unaudited)	31 March 2011 (Audited)
1 (a) Income from operations	1,766	2,383	2,888	3,942	7,420
(b) Other operating income (Refer note 4)	25	22	50	43	92
Total operating income	1,791	2,405	2,938	3,985	7,512
2 Expenditure					
(a) Commission and brokerage	416	190	551	353	1,116
(b) Professional charges	224	457	244	466	689
(c) Employee cost	578	671	1,192	1,380	2,634
(d) Depreciation	69	71	140	130	272
(e) Other expenses	339	584	589	986	1,784
Total expenditure	1,626	1,973	2,716	3,315	6,495
3 Profit from operations before other income, interest and exceptional items (1-2)	165	432	222	670	1,017
4 Other income (including interest income)	135	92	210	157	340
5 Profit before interest and exceptional items (3+4)	300	524	432	827	1,357
6 Interest (including finance charges)	88	147	176	208	432
7 Profit after interest but before exceptional items (5-6)	212	377	256	619	925
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	212	377	256	619	925
10 Tax expense	60	127	75	207	269
11 Net profit from ordinary activities after tax (9-10)	152	250	181	412	656
12 Paid-up equity share capital (face value of Rs. 6 each)	1,553	1,521	1,553	1,521	1,529
13 Reserve excluding revaluation reserves	-	-	-	-	9,181
14 Earnings per share (un-annualised)					
(a) Basic earnings per share (Rs.)	0.59	1.00	0.71	1.63	2.58
(b) Diluted earnings per share (Rs.)	0.59	0.96	0.71	1.58	2.57

15	Public shareholding					
	- Number of shares	13,130,953	12,602,753	13,130,953	12,602,753	12,730,953
	- Percentage of shareholding	50.73%	49.70%	50.73%	49.70%	49.95%
16	Promoters and promoter group shareholding					
	(a) Pledged / encumbered					
	- Number of shares	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
	- Percentage of shares	54.88%	54.88%	54.88%	54.88%	54.88%
	(as a percentage of the total shareholding of promoter and promoter group)					
	- Percentage of shares	27.04%	27.61%	27.04%	27.61%	27.47%
	(as a percentage of the total share capital of the Company)					
	(b) Non-encumbered					
	- Number of shares	5,754,014	5,754,014	5,754,014	5,754,014	5,754,014
	- Percentage of shares	45.12%	45.12%	45.12%	45.12%	45.12%
	(as a percentage of the total shareholding of promoter and promoter group)					
	- Percentage of shares	22.23%	22.69%	22.23%	22.69%	22.58%
	(as a percentage of the total share capital of the Company)					

Notes:

1 Statement of assets and liabilities as at 30 September 2011

(Amount in Rs.
Lacs)

Particulars	Half year ended	Half year ended	Year ended
	30 September 2011 (Unaudited)	30 September 2010 (Unaudited)	31 March 2011 (Audited)
Shareholders' funds			
(a) Capital	1,553	1,521	1,529
(b) Reserves and surplus	10,089	9,005	9,181
Advance against share warrants	-	646	646
Loan funds	2,480	4,026	2,572
Deferred tax liability (net)	53	26	25
Total	14,175	15,224	13,953
Fixed assets	4,237	4,447	4,352
Investments	2,262	2,260	2,262
Current assets, loans and advances			
(a) Stock in trade	1,260	1,139	1,140
(b) Sundry debtors	1,395	2,007	1,822
(c) Cash and bank balances	2,726	3,170	3,013

(d) Loans and advances	4,564	5,532	4,054
(e) Other current assets	239	112	31
Less: Current liabilities and provisions			
(a) Current liabilities	2,293	3,311	2,481
(b) Provisions	215	132	240
Total	14,175	15,224	13,953

2. The Board of Directors of the Company ('the Board'), at its meeting held on 11 November 2010, decided to dispose-off the Company's stake in one of its subsidiaries namely Almondz Insurance Brokers Private Limited to the promoters of the Company namely Almondz Capital and Management Services Limited. An application has been filed with Insurance Regulatory & Development Authority (IRDA) seeking approval for the sale of stake by the Company. Pending receipt of approval from IRDA, the stake has not yet been disposed off.
3. The Board, at its meeting held on 11 November 2011, has in-principle approved transfer of debt arrangement operations, portfolio management services and wholesale debt market undertakings to Almondz Finanz Limited, a 100% subsidiary of the Company. The Board's in-principle approval is subject to approval by the shareholders to this effect, finalization of terms and conditions, schemes, agreements and other documents to be executed in this regard.
4. The interest income on fixed deposits pledged with exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
5. Exceptional items represents prior period item identified during the respective periods.
6. The unaudited financial results of the company for the quarter ended 30 september 2011 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11 November 2011.
7. Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period's classification, if any.
8. Six (6) complaints from the shareholders were received by the Company during the Quarter ended 30 September 2011. There was no complaint pending for redressal at the beginning and at the end of the Quarter ended 30 September 2011.

Segment wise revenue, results and capital employed for the quarter and half year ended 30 September 2011

(Amount in Rs. Lacs)

Particulars	Quarter ended		Year to date and half year ended		Year ended
	30 September 2011 (Unaudited)	30 September 2010 (Unaudited)	30 September 2011 (Unaudited)	30 September 2010 (Unaudited)	31 March 2011 (Audited)
Segment Revenue					
(a) Debt and equity market operations	46	469	206	870	1,117
(b) Corporate finance/ advisory operations	992	1,188	1,423	1,636	3,226
(c) Distribution operations	446	281	719	562	1,442
(d) Equity broking	307	467	590	917	1,727
Total	1,791	2,405	2,938	3,985	7,512
<u>Income from Operations</u>	1,791	2,405	2,938	3,985	7,512
Segment results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	21	358	155	634	713
(b) Corporate finance/ advisory operations	428	485	697	698	1,542
(c) Distribution operations	52	64	83	127	262
(d) Equity broking	(129)	(44)	(272)	(111)	(318)
Total	372	863	663	1,348	2,199
Less:					
1) Unallocable interest	78	136	155	181	380
2) Other unallocable expenditure (net off unallocable income)	82	350	252	548	894
<u>Profit before tax</u>	212	377	256	619	925
Capital employed					
(a) Debt and equity market operations	1,526	1,151	1,526	1,151	1,141
(b) Corporate finance/ advisory operations	211	433	211	433	619
(c) Distribution operations	479	534	479	534	462
(d) Equity broking	2,355	2,582	2,355	2,582	2,633
(e) Unallocated	7,071	5,827	7,071	5,827	5,854
Total capital employed	11,642	10,527	11,642	10,527	10,709

For and on behalf of the Board of
Almondz Global Securities Limited

Sd/-

New Delhi
11 November 2011

Vinay Mehta
Managing Director

Unaudited consolidated financial results for the quarter and half year ended 30 September 2011

**(Amount in
Rs. Lacs)**

Particulars	Quarter Ended		Year to date and half year ended		Year ended
	30 Sept 2011 (Unaudited)	30 Sept 2010 (Unaudited)	30 Sept 2011 (Unaudited)	30 Sept 2010 (Unaudited)	31 March 2011 (Audited)
1 (a) Income from operations	2,521	2,768	4,978	4,852	9,489
(b) Other operating income (Refer note 5)	177	22	370	43	102
Total operating income	2,698	2,790	5,348	4,895	9,591
2 Expenditure					
(a) Commission and brokerage	427	210	569	420	1,200
(b) Professional charges	231	483	253	557	906
(c) Employee cost	1,108	819	2,525	1,639	3,651
(d) Depreciation	74	74	148	135	283
(e) Other expenses	617	645	1,055	1,082	2,087
Total expenditure	2,457	2,231	4,550	3,833	8,127
3 Profit from operations before other income, interest and prior period items (1-2)	241	559	798	1,062	1,464
4 Other income (including interest income)	38	153	89	321	446
5 Profit before interest and exceptional items (3+4)	279	712	887	1,383	1,910
6 Interest (including finance charges)	113	189	233	339	496
7 Profit after interest but before exceptional items (5-6)	166	523	654	1,044	1,414
8 Exceptional items	-	-	-	-	-
9 Profit /(Loss) from ordinary activities before tax (7-8)	166	523	654	1,044	1,414
10 Tax expense	59	172	212	333	426
11 Net Profit from after tax before minority interest and share of Profit /(Loss) in associate companies (9-10)	107	351	442	711	988
12 Minority interest	(2)	35	103	68	15
13 Net profit from ordinary activities after tax, minority interest and share of Profit /(Loss) in associate companies (11-12)	109	316	339	643	973

14	Paid-up equity share capital (face value of Rs. 6 each)	1,552	1,546	1,552	1,546	1,528
15	Reserve excluding revaluation reserves	-	-	-	-	9,438
16	Earnings per share (un-annualised)					
	(a) Basic earnings per share (Rs.)	0.41	1.35	1.65	2.64	3.74
	(b) Diluted earnings per share (Rs.)	0.41	1.31	1.65	2.55	3.72
17	Aggregate of public shareholding					
	- Number of shares	13,130,953	12,602,753	13,130,953	12,602,753	12,730,953
	- Percentage of shareholding	50.73%	49.70%	50.73%	49.70%	49.95%
18	Promoters and promoter group shareholding					
	(a) Pledged / encumbered					
	- Number of shares	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
	- Percentage of shares	54.88%	54.88%	54.88%	54.88%	54.88%
	(as a percentage of the total shareholding of promoter and promoter group)					
	- Percentage of shares	27.04%	27.61%	27.04%	27.61%	27.47%
	(as a percentage of the total share capital of the Company)					
	(b) Non-encumbered					
	- Number of shares	5,754,014	5,754,014	5,754,014	5,754,014	5,754,014
	- Percentage of shares	45.12%	45.12%	45.12%	45.12%	45.12%
	(as a percentage of the total shareholding of promoter and promoter group)					
	- Percentage of shares	22.23%	22.69%	22.23%	22.69%	22.58%
	(as a percentage of the total share capital of the Company)					

Notes:

Statement of Assets & Liabilities as at 30 September 2011

(Amount in Rs. Lacs)

1

	Particulars	Half year ended		Year ended
		30 Sept 2011 (Unaudited)	30 Sept 2010 (Unaudited)	31 March 2011 (Audited)
1	Shareholders' funds			
	(a) Capital	1,552	1,546	1,528
	(b) Reserves and surplus	10,500	9,255	9,438
	Minority Interest	364	319	262
2	Advance against share warrants	-	645	646

3	Loan funds	4,612	4,184	5,550
4	Deferred tax liability (net)	(14)	16	4
	Total	17,014	15,965	17,428
1	Fixed assets	4,335	4,515	4,433
2	Investments	207	380	207
3	Current assets, loans and advances			
	(a) Stock in trade	3,543	3,017	3,829
	(b) Sundry debtors	1,898	2,272	2,220
	(c) Cash and bank balances	5,610	4,493	5,051
	(d) Other current assets	5,465	199	5,412
	(e) Loans and advances	361	5,157	98
	Less: Current liabilities and provisions			
	(a) Current liabilities	3,984	3,900	3,459
	(b) Provisions	421	168	363
	Total	17,014	15,965	17,428

2. The consolidated results include the results of:

- a. M/s Almondz Finanz Limited, which is a wholly owned subsidiary of the Company.
 - b. M/s Almondz Commodities Private Limited, which is a 85.14% subsidiary of the Company.
 - c. M/s Almondz Retail Equity Limited, which is a wholly owned subsidiary of the Company.
 - d. M/s Almondz Insurance Brokers Private Limited, which is a 51% subsidiary of the Company with effect from 23 January 2010.
 - e. M/s Almondz Re-Insurance Brokers Private Limited (A wholly owned subsidiary of M/s Almondz Insurance Brokers Private Limited), which has a 51% indirect holding.
3. The Board of Directors of the Company ('the Board'), at its meeting held on 11 November 2010, decided to dispose-off the Company's stake in one of its subsidiaries namely Almondz Insurance Brokers Private Limited to the promoters of the Company namely Almondz Capital and Management Services Limited. An application has been filed with Insurance Regulatory & Development Authority (IRDA) seeking approval for the sale of stake by the Company. Pending receipt of approval from IRDA, the stake has not yet been disposed off.
 4. The Board, at its meeting held on 11 November 2011, has in-principle approved transfer of debt arrangement operations, portfolio management services and wholesale debt market undertakings to Almondz Finanz Limited, a 100% subsidiary of the Company. The Board's in-principle approval is subject to approval by the shareholders to this effect, finalization of terms and conditions, schemes, agreements and other documents to be executed in this regard.
 5. The interest income on fixed deposits pledged with exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
 6. The unaudited financial results of the company for the quarter ended 30 September 2011 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11 November 2011.
 7. Exceptional items represents prior period item identified during the respective periods.
 8. The Company has opted to publish Consolidated Financial Results, pursuant to option as stipulated under Clause 41 of the Listing Agreement. Accordingly, the Standalone Financial Results for the Quarter and half year ended 30 September 2011 are available on the Company's website

www.almondzglobal.com and stock exchanges' websites, i.e., www.bseindia.com and www.nseindia.com. Key Standalone Financial information are given below:

(Amount in Rs. Lacs)

Particulars	Quarter Ended		Year to date and half year ended		Year ended
	30 Sept 2011	30 Sept 2010	30 Sept 2011	30 Sept 2010	31 March 2011
Income from Operations & Other Income	1,791	2,405	2,938	3,985	7,512
Profit/(Loss) before Tax	212	377	256	619	925
Profit/(Loss) after Tax	152	250	181	412	656

9. Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period's classification, if any.

10. Six (6) complaints from the shareholders were received by the Company during the Quarter ended 30 September 2011. There was no complaint pending for redressal at the beginning and at the end of the Quarter ended 30 September 2011.

Segment wise revenue, results and capital employed for the quarter and half year ended 30 September 2011

(Amount in Rs. Lacs)

Particulars	Quarter Ended		Year to date and half year ended		Year ended
	30 Sept 2011 (Unaudited)	30 Sept 2010 (Unaudited)	30 Sept 2011 (Unaudited)	30 Sept 2010 (Unaudited)	31 March 2011 (Audited)
Segment Revenue					
(a) Debt and equity market operations	28	546	279	1,184	1,530
(b) Corporate finance/advisory fees	992	1,188	1,423	1,636	3,226
(c) Distribution operations	446	281	719	562	1,442
(d) Equity broking	300	467	574	917	1,691
(e) Commodity broking	71	56	127	96	215
(f) Insurance broking operations	714	252	1,913	500	1,487
(g) Finance activities*	148	N/A	313	N/A	N/A
Total	2,698	2,790	5,348	4,895	9,591
Income from Operations	2,698	2,790	5,348	4,895	9,591
Segment Results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	27	372	203	806	866
(b) Corporate finance/advisory fees	428	485	697	698	1,542
(c) Distribution operations	52	64	83	127	262
(d) Equity broking	(135)	(44)	(288)	(111)	(354)
(e) Commodity broking	13	4	25	9	31
(f) Insurance broking operations	17	104	341	201	346
(g) Finance activities*	143	N/A	293	N/A	N/A
Total	544	985	1,354	1,730	2,693

Less:					
1) Unallocable interest	78	158	155	247	346
2) Other unallocable expenditure (net off unallocable income)	300	304	545	439	933
Profit before tax	166	523	654	1,044	1,414
Capital Employed					
(a) Debt and equity market operations	5,232	2,639	5,232	2,639	2,764
(b) Corporate finance/advisory fees	211	433	211	433	619
(c) Distribution operations	479	534	479	534	462
(d) Equity broking	2,355	2,582	2,355	2,582	2,676
(e) Commodity broking	97	90	97	90	86
(f) Insurance broking operations	350	285	350	285	277
(g) Finance activities*	771	N/A	771	N/A	N/A
(h) Unallocated	2,557	4,238	2,557	4,238	4,082
Total Capital Employed	12,050	10,801	12,050	10,801	10,966

* A new segment "Finance activities" has been identified as per Accounting Standard 18 with effect from 01 April 2011. Therefore corresponding figures of previous periods are not available.

For and on behalf of the Board of
Almondz Global Securities Limited

Sd/-
Vinay Mehta
Managing Director

New Delhi
11 November 2011