



Krishan Sindwani & Co.
CHARTERED ACCOUNTANTS

Almondz Global Securities Limited
E-33/3 Okhla Industrial Area Phase-II
New Delhi-110020

October 06, 2022

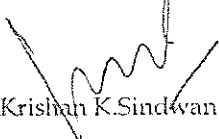
Dear Sir,

Open Offer for the acquisition of upto 6,90,84,020 Equity Shares of face value of ₹ 1/- each constituting 25.19%* of the Expanded Share Capital of Ritesh Properties and Industries Limited (herein after referred to as "Target" or "Target Company" or "RPIL") from the Public Shareholders of the Target Company by Findoc Finvest Private Limited ("Acquirer") along with Persons Acting In Concert ("PACs") pursuant to the provisions of the Securities And Exchange Board of India (Substantial Acquisition Of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")

Based on the limited review report, we confirm and undertake that Findoc Finvest Private Limited has adequate resources of its own, to meet the financial requirements of the Open Offer. They have not borrowed any funds from any bank or financial institution for meeting this obligation.

For Krishan Sindwani & Co.

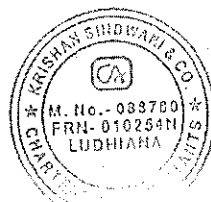
Chartered Accountants


(Krishan K. Sindwani)

Partner

M.No. 088780

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Date: October 6, 2022

Almondz Global Securities Limited
F-33/3 Okhla Industrial Area Phase-II
New Delhi-110020

Dear Sir,

Open Offer for the Acquisition of Upto 6,90,84,020 Equity Shares of Face Value of ₹ 1/- each constituting 25.19% of The Expanded Equity share capital of Ritesh Properties and Industries Limited (Herein after referred to as "Target" or "Target Company" or "RPIL") from the public shareholders of the Target Company by Findoc Finvest Private Limited ("Acquirer") along with Persons Acting in Concert ("PACs") pursuant to the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")

We, the Acquirer and PACs hereby jointly and severally confirm and undertake that we are aware of and shall comply with all our obligations under the SEBI (SAST) Regulations. We hereby further undertake that we have adequate financial resources and have made firm financial arrangements to meet the Open Offer obligations in terms of the SEBI (SAST) Regulations.

We confirm that we shall immediately intimate you about any changes, additions or deletions in respect of the matters covered in this undertaking till the completion of Open Offer period.

Capitalized terms used but not defined herein shall have the same meaning as ascribed to them in Public Announcement and/ or SEBI (SAST) Regulations.

For Findoc Finvest Private Limited

HEMANT SOOD
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Digitally signed by
HEMANT SOOD
Date: 2022.10.06
19:14:44 +05'30'

Hemant Sood
Director
DIN 02446952

HEMANT SOOD
T SOOD
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HEMANT SOOD
Date: 2022.10.06
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Hemant Sood

SONIA AGGARWAL
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Sonia Aggarwal